Minutes of Annual General Meeting

Date: Monday 9 November 2026

Location: Dining Room Hill Top Tatura : Held at: 7:00 pm

In attendance: 67 members, who signed the attendance register, including 5 Life Members and 6 members the Committee of Management.

Apologies: Trevor and Di Downie, Peter Wallace, Nancy Brisbane, Ron Popple, Judy Ashcroft, Noel Gorrill, Justin Allison, Paul Belcher, Mick Trevaskis, Geraldine Pollard, Bec Jeffers, Michael Downs, Sue Turnbull, Colin Barlow, Barb Nation.

Minutes of 2025 Annual General Meeting

The Minutes of the 2025 AGM held on 28 October 2025 which were printed in the Annual Report were summarised by the President.

Moved Michael Keen **Seconded** Francie Mark

That the Minutes of the Annual General Meeting held on 28 October 2025 be taken as a true and accurate record of the meeting. **Carried**

There was no business arising from the minutes of the 2025 AGM

Reports

Presidents report

President David Roberts expanded on his report as printed in the circularised Annual Report, in which he emphasised some of the main issues of the year:

- The problem of damage caused by Corellas and the associated work of Steve Allison working to get rid of them.
- The sale of Lot 2 and the finance it will provide to be able to pay debentures when they fall due next July.
- Progress made in the transition from Gaming
- Staffing changes rleated to Managemest and Administration of the club
- The workload associated with financial and compliance reporting
- Work completed to update the Honour Boards
- Major social and fund raising events, thanks to Committees and volunteers.

The President concluded his report thanking the Committee members, staff, volunteers and others who had supported him during the tough year.

Other reports

Club Captain's report – presented by Mick Keen

Ladies Captain's report – presented by Terri Wangeman

Bowls report – presented by Paul Newman on behalf of Paddy Cummins

Each of the speakers enhanced their report as published in the Annual Report and described the challenges faced, the main achievements and results of major club events and thanked their sub-committee members for their work and contribution.

Moved Sharon Jeffers **Seconded** Julie Donaldson

That the club activity reports as presented be received. **Carried**

Finance report

Treasurer Royden James presented his report as printed in the circulated Annual Report.

The Treasurer explained the positive financial result which showed an operating profit of $460,604. Royden went on to explain that whilst this was a very positive result it must be considered in the context of the net proceeds of the sale of Lot 2 for $575,000, $50,000 received as the first sponsorship amount from the planned sale of Gaming Machine Entitlements (GME's) and generous member donations totalling $64,000 including debentures converted to donations.

It was also explained that putting these significant revenue sources aside, day to day operations were just break-even and that there is a need to focus on the profitability of the Bistro in particular and to a lesser extent the Bar.

Royden then explained that breaking-even on an operational basis did not cover the cost of servicing loans and leases which total around $133,000 a year.

With the sale of Lot 2 Hill Top's current financial position is reasonably strong with approximately $300,000 held in various bank accounts. However, there are significant costs on the horizon, such as the repayment of debentures in June 2027, totalling $160,000 and a "balloon" payment of $60,000 on equipment leases in 2028.

Despite the short to medium term challenges, Royden explained that the commercial arrangements associated with the sale of the GME's, if approved by the VGCCC, will certainly help in the longer term from both increased and more reliable income and reduced wages costs. Also, in the longer term, the proposed "Land Lease" development, for which there is a Memorandum of Understanding with a developer, will provide significant regular income which will ensure Hill Top's financial sustainability.

Royden concluded by thanking Alex Howson for his role in assisting with financial management and by saying that if any member would like further information about the financial reports, he was happy meet with them and answer any questions.

Moved Royden James **Seconded** Bill Ashcroft

That the finance report be received. **Carried**

Appointment of Auditors

Moved Royden James **Seconded** Alex Howson

That Crowe (Albury) be appointed as auditors for the 2026/27 financial year. **Carried**

Election of Committee of Management

The President advised that at the close of nominations the following nominations were received;

President: Mike Jeffers

Vice President: David Roberts

Treasurer: Royden James

Committee: Rosemary Hepworth, Alex Howson, Helen Urban, Graeme Donaldson

There being an equal number of nominations received to the number of positions available, the persons as nominated were declared appointed as the Committee of Management.

Election of Club Captain

At the close of nominations, a nomination for the position of Club Captain had been received from Mick Keen.

There being no other nominations Michael Keen was declared as duly appointed as Club Captain for 2026/27

General Business

Rosemary Hepworth expressed the supreme gratitude of all members for the time, commitment and professionalism that David Roberts had demonstrated during his term as President.

David Roberts, as immediate Past President, made some prepared concluding remarks about the hard work required to operate a bowls and golf club and highlighted some issues being faced at other Clubs. He also emphasised that it was important for Hill Top to develop pathways for more ladies and juniors to play golf and bowls. David reiterated his thanks to all Committee members and wished incoming President Mike Jeffers “all the best” for the coming year.

New President Mike Jeffers also thanked David for his undoubted commitment to Hill Top. Mike then declared the meeting closed and invited members to remain for refreshments, at Hill Top's expense.

The meeting closed at 7:55 pm